

PARENTS' FINANCIAL STATEMENT WORKSHEET

BUSINESS/FARM

This information is only asked of families who report being a sole proprietor of or partner in one or more businesses/farms.

Business Information

You will need to provide this information for each business/farm owned.

Owner(s)/partner(s) in business/farm _____

Business/farm name _____

Year business/farm operation began _____ Business Type: *Sole Proprietorship Partnership Corporation*

Street address _____

City _____ State _____ Zip Code _____ - _____

Describe service or product provided _____

Business Income

If you are an owner/partner in more than one business/farm, calculate the total across all businesses/farms for each item.

| | 2014 (actual) | 2015 (estimate) |
|--------------------------------------|---------------|-----------------|
| Gross receipts and sales | \$ _____ | \$ _____ |
| Cost of goods sold and/or operations | \$ _____ | \$ _____ |
| Other business/farm income | \$ _____ | \$ _____ |

Business Expenses

If you are an owner/partner in more than one business/farm, calculate the total across all businesses/farms for each item.

| | 2014 (actual) | 2015 (estimate) |
|---|---------------|-----------------|
| Salaries/wages paid to you or your spouse | \$ _____ | \$ _____ |
| Other wages | \$ _____ | \$ _____ |
| Additional compensation | \$ _____ | \$ _____ |
| Business property rent | \$ _____ | \$ _____ |
| Business property mortgage | \$ _____ | \$ _____ |
| Depreciation | \$ _____ | \$ _____ |
| Other expenses (will need to explain) | \$ _____ | \$ _____ |
| Amount paid for self-employment tax | \$ _____ | \$ _____ |

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Business Assets and Debts

If you are an owner/partner in more than one business/farm, calculate the total across all businesses/farms for each item.

Business and/or Farm Assets

| | 2014 (actual) | 2015 (estimate) |
|---|---------------|-----------------|
| Current business/farm assets minus amounts reserved for bad debts | \$ _____ | \$ _____ |
| Land and buildings (present market value) | \$ _____ | \$ _____ |
| Cash reserve for depreciation | \$ _____ | \$ _____ |
| Other capital assets of the business/farm | \$ _____ | \$ _____ |
| Accounts receivable | \$ _____ | \$ _____ |
| Other business/farm assets | \$ _____ | \$ _____ |

Business and/or Farm Debts

| | 2014 (actual) | 2015 (estimate) |
|----------------------------------|---------------|-----------------|
| Mortgage on land and buildings | \$ _____ | \$ _____ |
| Debts on equipment and machinery | \$ _____ | \$ _____ |
| Other business or farm debts | \$ _____ | \$ _____ |

OTHER INFORMATION

There is additional space provided online to provide any other information you believe is pertinent to your family's situation.